



13/08/2017

PRESS RELEASE

**CENTRAL BANK OF OMAN TO LAUNCH THE 54th ISSUE OF
GOVERNMENT DEVELOPMENT BONDS
BY THE AUCTION METHOD**

The Central Bank of Oman hereby announces the new issue of Government development bonds. The size of the new issue is fixed at **OMR 150 million** with a maturity period of **10 years** and will carry a coupon rate of **5.75% p.a.** The issue will be open for subscription **from 10th to 14th September, 2017** while the auction will be held on **Sunday, 17th September 2017**. The issue settlement date will be on **Wednesday 20th September, 2017**. Interest on the new bonds will be paid semiannually on **20th March and 20th September**, every year until maturity date on **20th September 2027**.

Investors may apply for these Bonds through **the competitive bidding process only**. Investors may submit bids through **commercial** licensed banks operating in the Sultanate of Oman. Investors with applications of **OMR One million** and above can, if they so wish may submit their bids directly to CBO after getting them endorsed from their banks. Prospectus and application forms can be obtained from any **commercial** licensed bank operating in the Sultanate; or through Central Bank of Oman Official website.

The Bonds are direct and unconditional obligations of the Government of Sultanate of Oman. The Bonds can be used as collateral to obtain loans from any local **commercial** licensed bank.

The Bonds can also be traded at prevailing market rates through the Muscat Securities Market (MSM).

The details of the Bonds allotted will be recorded in the register maintained by Muscat Clearing & Depository Company (MCD). Investors must provide the same bank account details registered with MCD in order to ensure the smooth processing of their bids and the receipt of the coupon payments and principal amount on their scheduled dates.

The 54th GDB issue is offered to all investors, residents and non-residents (irrespective of their nationality).

For further details, prospective investors may contact the Central Bank of Oman (Monetary Operations Department at (24777426/428/425/635) or any of the **commercial** licensed banks in the Sultanate of Oman.

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